



FOR IMMEDIATE RELEASE

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Cachet Banq, Inc. Provides Corporate Financing for Valiant Payroll Services, Inc.

Valiant continues its expansion by acquiring Payroll Computing Services in Woodbury, NY with financing from Cachet Banq.

Pasadena, California, April 8, 2011 – Cachet Banq, Inc., a national financial services company, has partnered with Valiant to provide financing for their acquisition of Payroll Computing Services (PCS). Cachet currently provides ACH Processing for Valiant. In addition, Payroll Tax Management, Inc. (PTM), Cachet Banq's payroll tax division, provides payroll tax services to Valiant and their clients.

"We'd like to congratulate Valiant on their successful acquisition of PCS. We are very pleased to provide the financing for the purchase" said Micheline Chabana, Senior Vice President – Sales & Marketing of Cachet Banq. "I look forward to our continued relationship and working with Valiant to finance any future acquisitions."

Cachet Banq continues to provide financing to their payroll service partners for equipment/building purchases, mergers and acquisitions, or business expansion. Cachet also offers extremely competitive rates and fees for trust management accounts, corporate loan packages, credit lines, and investment services. Valiant's purchase of PCS is a step forward in their strategic plan to expand market share within various vertical markets, including the hospitality and service industry represented in PCS's client base.

About Payroll Computing Services:

Established in 1986, PCS is a payroll service provider dedicated to meeting the highly specialized and complex payroll needs of the restaurant and catering industries. PCS serves a broad spectrum of restaurants and catering facilities, from local establishments to world renowned five star establishments, such as, top chef/owners including Bobby Flay, Tom Colicchio and Jean George Vongerichten, well as, some of the most well known restaurant brands including Nobu, Tao, Carmine's, BLT and Bond 45.

About Valiant:

Founded in 1993, Valiant is a privately owned workforce management solutions provider. Valiant supplies comprehensive time & attendance, scheduling, payroll, HR and business process outsourcing solutions to more than 2,000 clients doing business in a wide range of markets and industries. Valiant's payroll processing exceeds \$5 billion per year and its facilities and services exceed stringent audit and quality standards, including SAS70 Type II. Valiant solutions empower organizations to reduce operating costs, increase efficiency and streamline operations.

About Cachet Banq, Inc.:

[Cachet Banq, Inc.](http://www.cachetbanq.com) is a national financial services company and offers a variety of services to corporate clients and the payroll service industry, including ACH Processing, Payroll Tax Processing, Drawdown FedWire®, and Settlement Account Services. Among other ancillary products and services, Cachet also offers Financing options exclusively to payroll providers. As experienced leaders in the payroll service industry, the Cachet family of companies provide payroll related services to approximately 65,000 employers nationwide and process over 60 billion dollars annually. Cachet offers competitive rates and fees for each of their customized services. Cachet presents service bureaus and corporate clients with another option to using traditional banks for their ACH and Settlement Account needs.

For more information about the services offered by Cachet Banq, please contact Micheline Chabana at (626) 578-9400 or email us at info@cachetbanq.com. You may also visit our website at www.cachetbanq.com.

Payroll service bureaus interested in finding out more information about PTM's Payroll Tax Processing Services, can request a quote via email at info@payrolltaxmgmt.com or visit our website at www.payrolltaxmgmt.com.

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